

WEEKLY TRADING IDEA | 11th January, 2021**SELL****Kenya Re-insurance Corporation. (KNRE)**

This counter touched a high of KES 2.48 from our recommended price of KES 2.02 hence a 22.78% gain and investors should consider taking profit.

Previous weeks' recommendations**Banking Counters**

Most banking counters have gained ground since our previous recommendation with individual counters closing at KES 9.45 from KES 9.2 for ABSA, KES 11.75 from KES 13 for COOP, KES 67.25 from KES 77.5 for DTK, KES 34.6 from KES 36 for EQTY, KES 36.75 from KES 38.3 for KCB and KES 23.85 from KES 25.6 for NCBA. However, SCBK and SBIC lost ground to close at KES 140 from KES 146.5 and KES 80.25 from KES 82.75 respectively. The pick up in economic activity is likely to result in a reduction in NPLs hence increase earnings hence making the counters attractive.

Centum Investment. (CTUM)

This counter gained some ground last week and closed at KES 17.5 but still remains below the price of KES 18.7 when we issued our recommendation.

I&M Holdings. (IMH)

IMH gained ground to close at KES 46 last week compared to KES 44.4 when recommended.

CIC Insurance. (CIC)

CIC Insurance closed at KES 2.1 presenting a 5% gain from our recommended price of KES 2.0.

Corporate Actions**Carbacid Investments PLC. (CARB)**

Carbacid Investments announced a final dividend of KES 0.70 with the book closure set for 9th January 2021 and the payment on 29th January 2021.

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